

**Commodity Derivatives Segment****Circular No.: MCCIL/COM/1655/2020****Date: May 18, 2020**

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**Subject: Modification in validity for the Mild Steel Ingots and Billets conforming to the applicable Indian Standard Quality Grades**

In terms of the provisions of the Rules, Bye-Laws and Regulations of Metropolitan Clearing Corporation of India Limited ("MCCIL") and pursuant to MCCIL Circular number: MCCIL/COM/1427/2019 dated October 4, 2019 on 'Modification in validity date and inclusion of additional quality grades deliverable on the exchange platform for MS Ingots and Billets', Members and constituents of Clearing Corporation / ICEX are hereby notified as under:

Based on the deliberations of ICEX with and feedback received from the Product Advisory Committee of Indian Commodity Exchange Ltd (ICEX), it has been decided that the validity date / Final Expiry date of all deposits of MS Steel Ingots and Billets in our accredited warehouses, conforming to the applicable Indian Standard IS 2830 / IS 2831 notified by the Bureau of Indian standards, will be 36 Months (3 Years) from the date of deposit. There will be no provision for revalidation.

Members and their constituents are requested to take note of the same and ensure compliance to revised timelines.

Kindly contact C&S department on 022-40381540/42/43 or send an E-mail to [cns\\_com@mcclar.in](mailto:cns_com@mcclar.in) for any assistance.

**For and on behalf of****Metropolitan Clearing Corporation of India Limited****Saroj Nanda  
Assistant Vice President****Metropolitan Clearing Corporation of India Limited**

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